

Environmental Policy of Korali SA

At Korali S.A., we are dedicated to minimizing our environmental impact while enhancing our operational efficiency. This Environmental Policy provides a framework for setting and reviewing environmental objectives and targets, ensuring that our activities are carried out responsibly.

Leadership and commitment: Korali SA leadership actively promotes environmental management throughout the organization. We ensure that environmental management is integrated into our business processes, allocating the necessary resources to support the effective implementation and sustainability of our environmental management system.

Policy objectives and scope: Our policy applies to all activities and is designed to conduct business in an environmentally responsible manner. We are committed to continuously improving our environmental performance, adhering to all applicable regulations and preventing pollution.

Resource management: Effective management of our resources is vital to the implementation of our environmental strategies. We have the right resources to achieve our environmental goals and clearly define roles and responsibilities within the organization.

Risk and opportunity management: We proactively identify and address environmental risks and opportunities related to our operations. This proactive approach supports our commitment to environmental compliance and enhances our overall environmental performance.

Goals and planning: We set and review measurable environmental goals and targets. These targets are rigorously monitored and progress is regularly reviewed to ensure continuous improvement in our environmental management efforts.

Training and competence: Ensuring that our employees are well informed and understand their environmental responsibilities is essential. We conduct training for all relevant employees to enhance their knowledge and skills on environmental management, emphasizing their role in achieving our environmental goals.

Communication: We maintain open communication within our organization and with external stakeholders on environmental management issues. This transparency promotes an organizational culture that values preventive environmental stewardship.

Monitoring and measurement: We regularly monitor and measure our environmental performance to ensure it aligns with our environmental goals and objectives. This systematic approach helps us continuously improve our environmental impact and management processes.

Quantitative targets:

- Energy consumption: Achieve a 5% reduction in energy consumption by 2026, compared to 2024 levels.
- Reduce water consumption by 5% by 2026 and achieve zero incidents of non-compliance with wastewater discharge regulations.
- Increase waste recycling rate to 50%
- Improve sustainability profiles by 5% by 2026
- A 5% reduction in CO2 emissions resulting from energy use by 2026, compared to 2024 levels.
- Increase renewable energy use by at least 5% by 2026.
- Enhance local biodiversity by planting native species in the plant's garden and reduce pesticide use by 10% by 2026.
- Reduce water consumption by 10% by 2026 through the implementation of systems for reuse and improvement of irrigation techniques.

Emergency preparedness and response: We are equipped to respond effectively to environmental emergencies. By creating and maintaining comprehensive emergency plans, we minimize the environmental impact of potential accidents and emergencies related to our operations.

This Environmental Policy underlines Korali S.A.'s commitment to environmental stewardship and reflects our rigorous approach to developing, implementing and continuously improving the policy. We adhere to standards to ensure sustainable business practices that respect and protect our natural environment.

The Management

April 15, 2024